

**HSU FOUNDATION
EXECUTIVE SUMMARY
SEPTEMBER 2017**

<i>Financial Position</i>	<i>Unrestricted</i>	<i>Temporarily Restricted</i>	<i>Permanently Restricted</i>	<i>TOTALS</i>
Cash	\$ 206,392	\$ 2,147,751	\$ 180,365	\$ 2,534,508
Prepaid Expenses	\$ 14,375	\$ -	\$ -	\$ 14,375
Investments - Stocks/Bonds	\$ -	\$ 3,367,751	\$ 11,008,551	\$ 14,376,302
Promises to Give	\$ -	\$ 119,318	\$ -	\$ 119,318
Accrued Interest Receivable	\$ -	\$ 1,356	\$ -	\$ 1,356
Investments - Property	\$ -	\$ -	\$ 76,500	\$ 76,500
Cumulative Change in FMV	\$ -	\$ 1,223,843	\$ -	\$ 1,223,843
TOTAL ASSETS	\$ 220,768	\$ 6,860,019	\$ 11,265,415	\$ 18,346,202
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ -
TOTAL FUND BALANCES	\$ 220,768	\$ 6,860,019	\$ 11,265,415	\$ 18,346,202
TOTAL LIAB & FUND BAL	\$ 220,768	\$ 6,860,019	\$ 11,265,415	\$ 18,346,202
<i>Activities (Revenues & Expenses)</i>	<i>Unrestricted</i>	<i>Temporarily Restricted</i>	<i>Permanently Restricted</i>	<i>TOTALS</i>
Administration Fee	\$ 153,753	\$ -	\$ -	\$ 153,753
Realized Gain/(Loss)	\$ -	\$ -	\$ -	\$ -
Unrealized Gain/(Loss)	\$ -	\$ 428,122	\$ -	\$ 428,122
Contributions	\$ 408	\$ 370,443	\$ 94,692	\$ 465,543
Interest & Dividends	\$ 9	\$ 78,899	\$ -	\$ 78,909
Dues/Fees/Sponsorships/Other	\$ -	\$ 5,382	\$ -	\$ 5,382
Grants	\$ -	\$ 168,520	\$ -	\$ 168,520
TOTAL REVENUES	\$ 154,170	\$ 1,051,366	\$ 94,692	\$ 1,300,229
Foundation Administrative Exp	\$ -	\$ -	\$ -	\$ -
Foundation Operating Exp	\$ 95,394	\$ -	\$ -	\$ 95,394
Bank/Investment Fees	\$ -	\$ 31,323	\$ -	\$ 31,323
University Support Exp	\$ -	\$ 16,035	\$ -	\$ 16,035
Scholarship Exp	\$ -	\$ -	\$ -	\$ -
Department Exp	\$ -	\$ 121,416	\$ -	\$ 121,416
Athletics Exp	\$ -	\$ 63,962	\$ -	\$ 63,962
Administration Fee	\$ -	\$ 153,753	\$ -	\$ 153,753
TOTAL EXPENSES	\$ 95,394	\$ 386,490	\$ -	\$ 481,884
FUND TRANSFERS	\$ 11	\$ (21,764)	\$ 21,753	\$ -
BEG FUND BALANCE	\$ 161,980	\$ 6,216,907	\$ 11,148,970	\$ 17,527,856
ADJUST FUND BALANCE	\$ -	\$ -	\$ -	\$ -
TOTAL ADJUSTED FUND BAL	\$ 161,980	\$ 6,216,907	\$ 11,148,970	\$ 17,527,856
NET SURPLUS/(DEFICIT)	\$ 58,788	\$ 643,112	\$ 116,446	\$ 818,345
END FUND BALANCE	\$ 220,768	\$ 6,860,019	\$ 11,265,415	\$ 18,346,202

HENDERSON STATE UNIVERSITY FOUNDATION
RECONCILIATION OF FUND BALANCES TO TOTAL FUND ASSETS
September 30, 2017

	REPORTS BALANCE	YTD ADJUSTMENTS		DESCRIPTION OF ADJUSTMENTS TO BE MADE
PERMANENTLY RESTRICTED ENDOWMENT FUNDS	\$ 11,265,415.49	\$ -	\$ 11,265,415.49	ADJUSTED PERMANENTLY RESTRICTED NET ASSETS
TEMPORARILY RESTRICTED				
BPF FUNDS	\$ 1,421,030.59	\$ 71,732.26		INTEREST AND DIVIDENDS
WHIPPLE STOCK	\$ 330,056.92	\$ (31,323.43)		INVESTMENT ADVISORY FEES & SERVICE CHARGES
DW REYNOLDS FUNDS	\$ 496,778.46	\$ -		REALIZED GAIN/LOSS
		\$ (153,753.07)		ADMINISTRATIVE FEE
			\$ 2,134,521.73	ADJUSTED TEMPORARILY RESTRICTED NET ASSETS
AGENCY FUNDS	\$ 2,040,018.97	\$ -	\$ 2,040,018.97	AGENCY FUND BALANCE
PROJECT FUNDS	\$ 229,985.92	\$ -	\$ 229,985.92	PROJECT FUND BALANCE
TOTAL	<u>\$ 15,783,286.35</u>	<u>\$ (113,344.24)</u>	<u>\$ 15,669,942.11</u>	ADJUSTED REPORT BALANCE TOTAL
				OTHER ASSETS
			\$ 119,317.65	ACCOUNTS RECEIVABLE - (PLEDGES 2-1401)
			\$ 220,767.73	UNRESTRICTED NET ASSETS
			\$ 1,112,331.46	ML AND MS CUMMULATIVE CHANGE IN FMV
			\$ 124,226.78	CUMMULATIVE CHANGE IN FMV - RAYMOND JAMES
			\$ 1,056,869.26	CUMMULATIVE CHANGE IN FMV - GOLDMAN SACHS
			\$ 42,746.73	CUMMULATIVE CHANGE IN FMV - INTERACTIVE BROKERS
			<u>\$ 18,346,201.72</u>	TOTAL ASSETS
STATEMENT OF FINANCIAL POSITION				
TEMPORARILY RESTRICTED			\$ 6,860,018.50	
PERMANENTLY RESTRICTED			\$ 11,265,415.49	
UNRESTRICTED NET ASSETS			\$ 220,767.73	
TOTAL ASSETS			<u>\$ 18,346,201.72</u>	